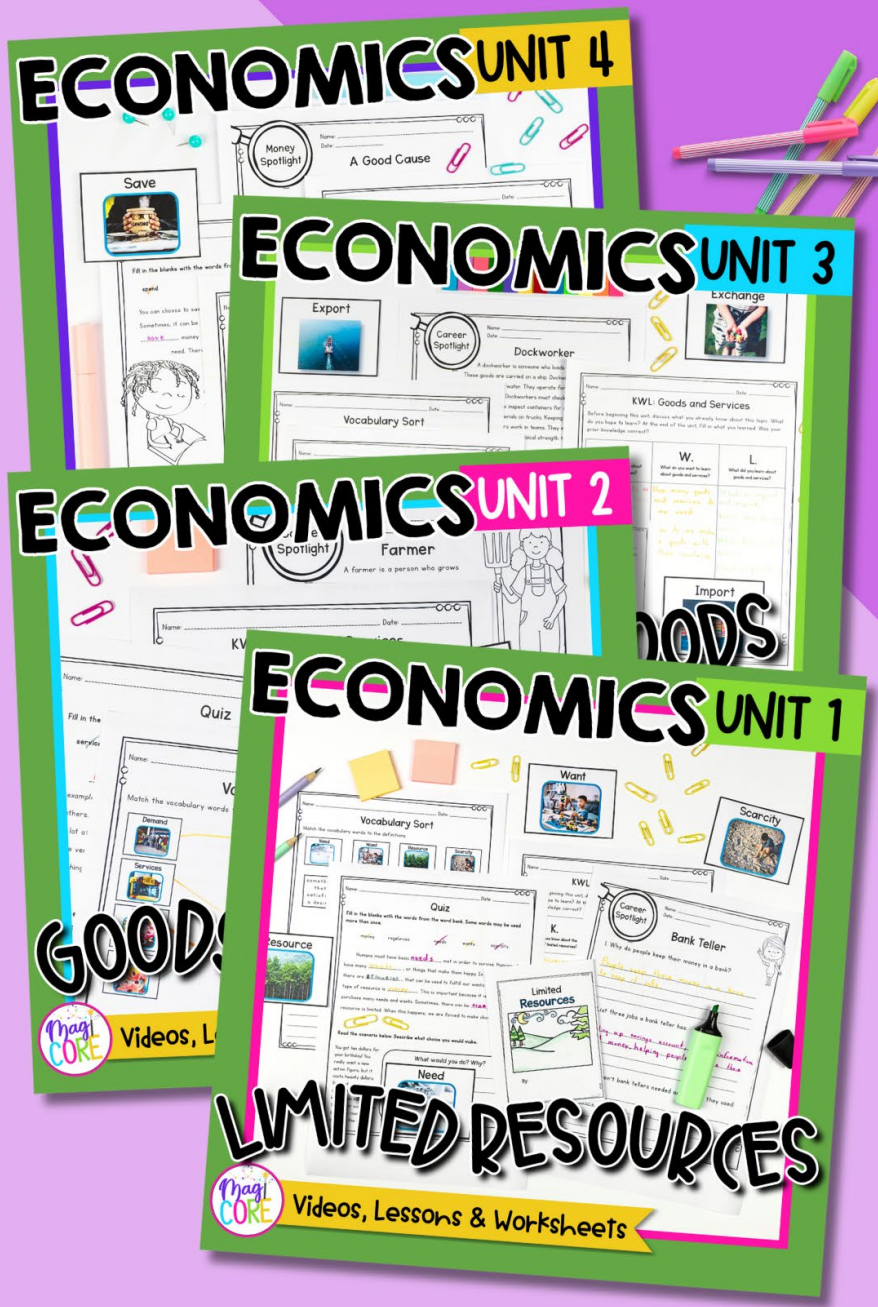
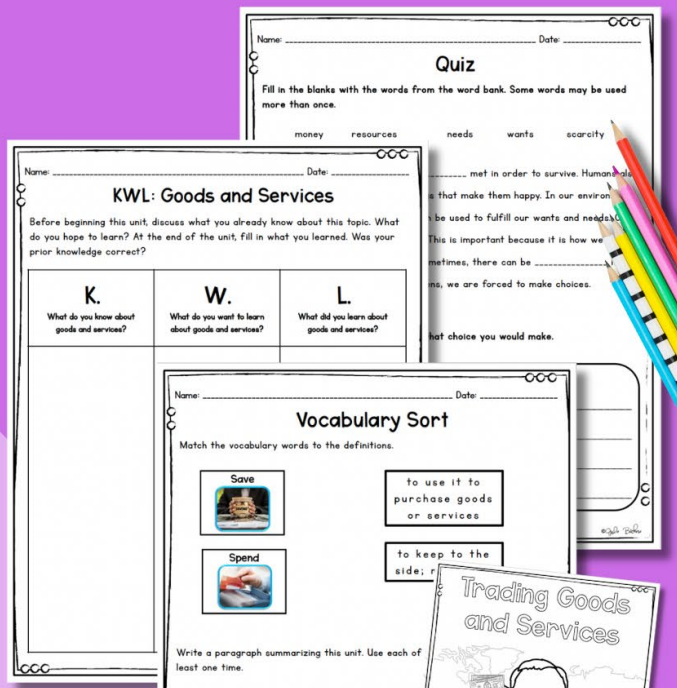
ECONOMICS BUNDLE







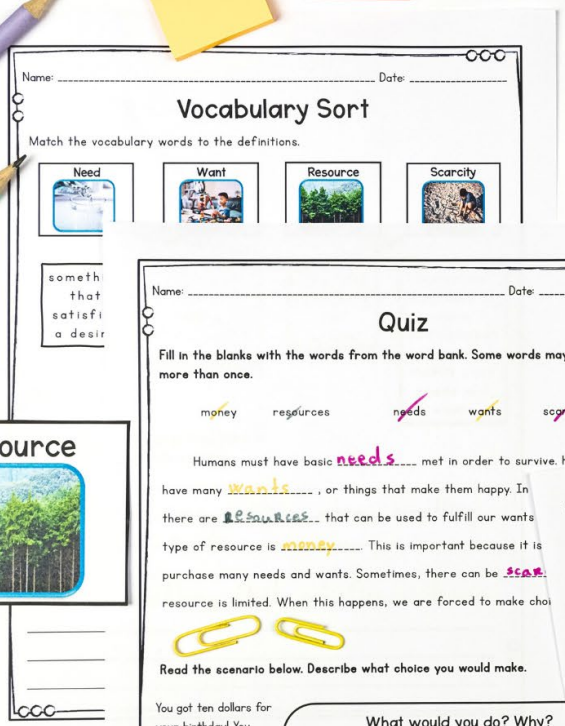


MagiCORE

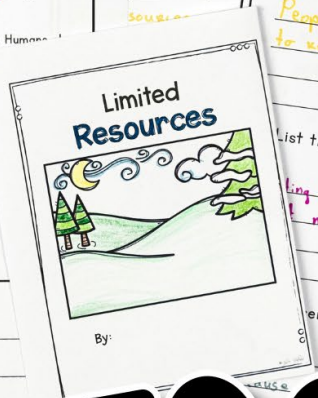
ECONOMICS UNIT 1











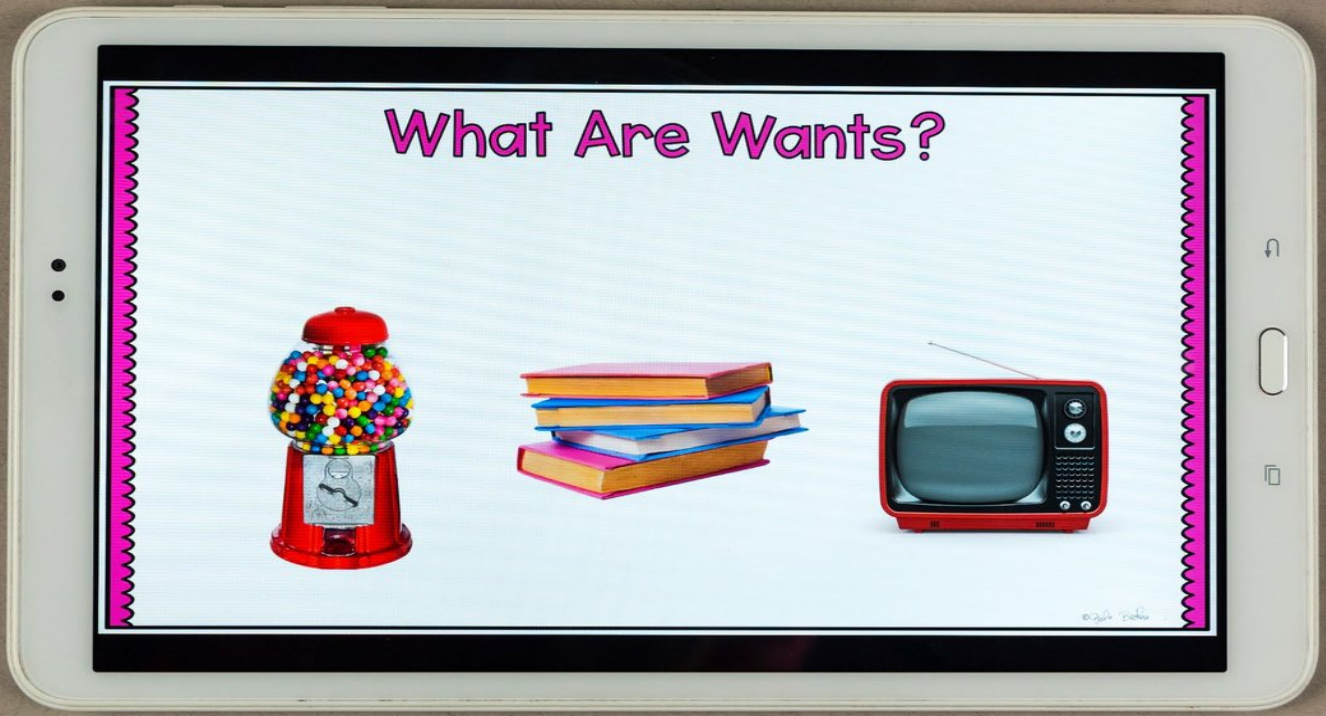
LIMITED RESOURCES

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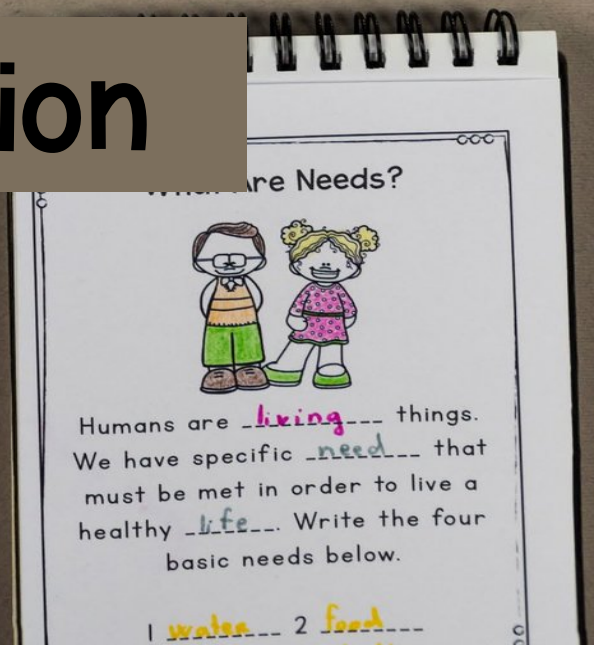
Videos, Lessons & Worksheets

Original Videos to introduce and reinforce topics.





Presentation



Name: _____ Date: _____

KWL: Limited Resources

Before beginning this unit, discuss what you already know about this topic. What do you hope to learn? At the end of the unit, fill in what you learned. Was your prior knowledge correct?

K. What do you know about the meaning of limited resources?	W. What do you want to learn about limited resources?	L. What did you learn about limited resources in this unit?
All resources are limited. Money is a resource, as well as food, clothes...	How to manage limited resources What are resources?	What are needs What are wants Scarcity

Limited Resources

By:

Resource



Want



Need



Scarcity





Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the defin

Need	Want
something that satisfies a desire	condition when something is in short supply

Write a paragraph summarizing this unit
Use each of the vocabulary words.

Scarcity is some condi
is in short supply.

Want - something th

Name: _____ Date: _____

Quiz

Fill in the blanks with the words from the word bank. Some words may be used more than once.

money resources needs wants scarcity

Humans must have basic needs met in order to survive. Humans also have many wants, or things that make them happy. In our environment, there are resources that can be used to fulfill our wants and needs. One type of resource is money. This is important because it is how we purchase many needs and wants. Sometimes, there can be scarcity if a resource is limited. When this happens, we are forced to make choices.

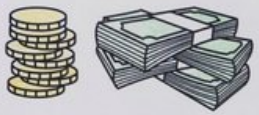
What Are Wants?



Wants are NOT required for survival. Wants are available to make life enjoyable. Give two examples below.

1 lap top 2 make up

Getting Resources



Resources that we need or want must be paid for with money. In the United States of America, the common currency (money) we use are dollar bills and coins.



Resources

There are many resources in our environment that can be used to fulfill our needs and wants. Some of these resources are used as they are. Some resources are used to create something else.

Soil & water are used to grow an apple tree.





The fruit from the tree can be used to make juice, jelly, and pies.

The logs from trees can be used to make paper and build shelters or furniture.



THINK: What if there is a shortage of water? Or apples? Or trees?

Getting Resources

Resources that we need or want must be paid for with money. In the United States of America, the common currency (money) we use are dollar bills and coins.

Turn & Talk:
Do you have to pay for resources that you can get naturally from the environment (like water)?





Money Is A Resource

People must make choices about which needs and wants to spend their money on. Like all resources, money can be saved or used. When people decide to spend money, they must make choices about which items to purchase and how much money they want

Would you want to spend most of your money on needs or wants? Why?



Scarcity



Want



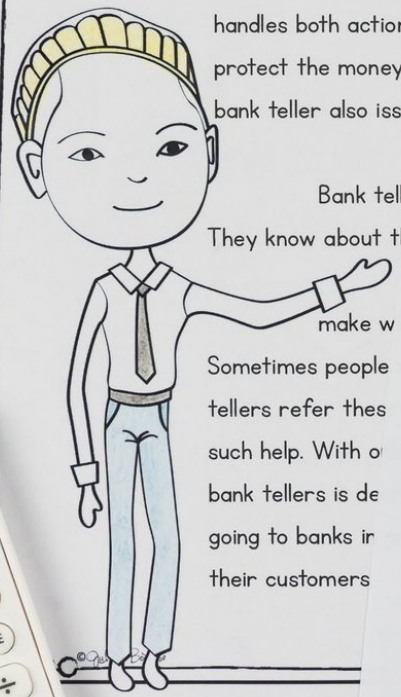
Career Spotlight

Name: _____

Date: _____

Bank Teller

People work hard for their money. choices about spending and saving. Peop keeps the money safe. A bank teller he up checking and savings accounts. Cust withdrawal from these accounts. Depo account to save. Withdrawing means handles both actions. protect the money. bank teller also issu



Bank tell They know about t make w Sometimes people tellers refer thes such help. With o bank tellers is de going to banks ir their customers

Career Spotlight

Name: _____

Date: _____

Bank Teller

1. Why do people keep their money in a bank?

People keep their money in a bank to keep it safe.

2. List three jobs a bank teller has.

Setting up savings account, giving inform about money, helping people manage their money.

3. Why aren't bank tellers needed as much as they used to be?

Because of the online


Want
Scarcity
Name: Date:
Vocabulary Sort
Match the vocabulary words to the definitions.
Need
Want
Resource
Scarcity
Resource
Quiz
Fill in the blanks with the words from the word bank. Some words may be used more than once.
money resources needs wants scarcity
Humans must have basic needs met in order to survive. Humans have many wants, or things that make them happy. In there are resources that can be used to fulfill our wants type of resource is money. This is important because it is purchase many needs and wants. Sometimes, there can be scar resource is limited. When this happens, we are forced to make choi
Read the scenario below. Describe what choice you would make.
You got ten dollars for your birthday! You really want a new action figure, but it costs twenty dollars. You spot another option that is cheaper, but you do not love it. Your sister suggests to save your money until you earn the rest.
What would you do? Why?
Need
KWL
K.
Career Spotlight
Bank Teller
1. Why do people keep their money in a bank?
People keep their money in a bank to keep it safe.
List three jobs a bank teller has.
ing up savings account, money, helping people
information their
en't bank tellers needed as they used
of the online banking.
Limited Resources
By:

ECONOMICS UNIT 2

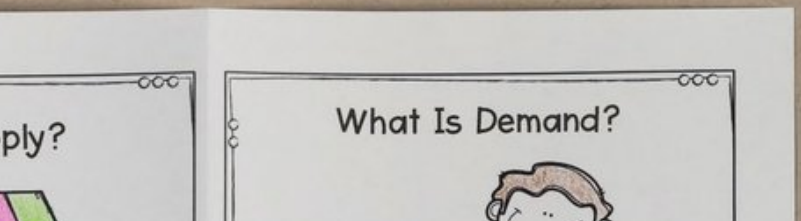


GOODS & SERVICES

Videos, Lessons & Worksheets

Original Videos to introduce and reinforce topics.



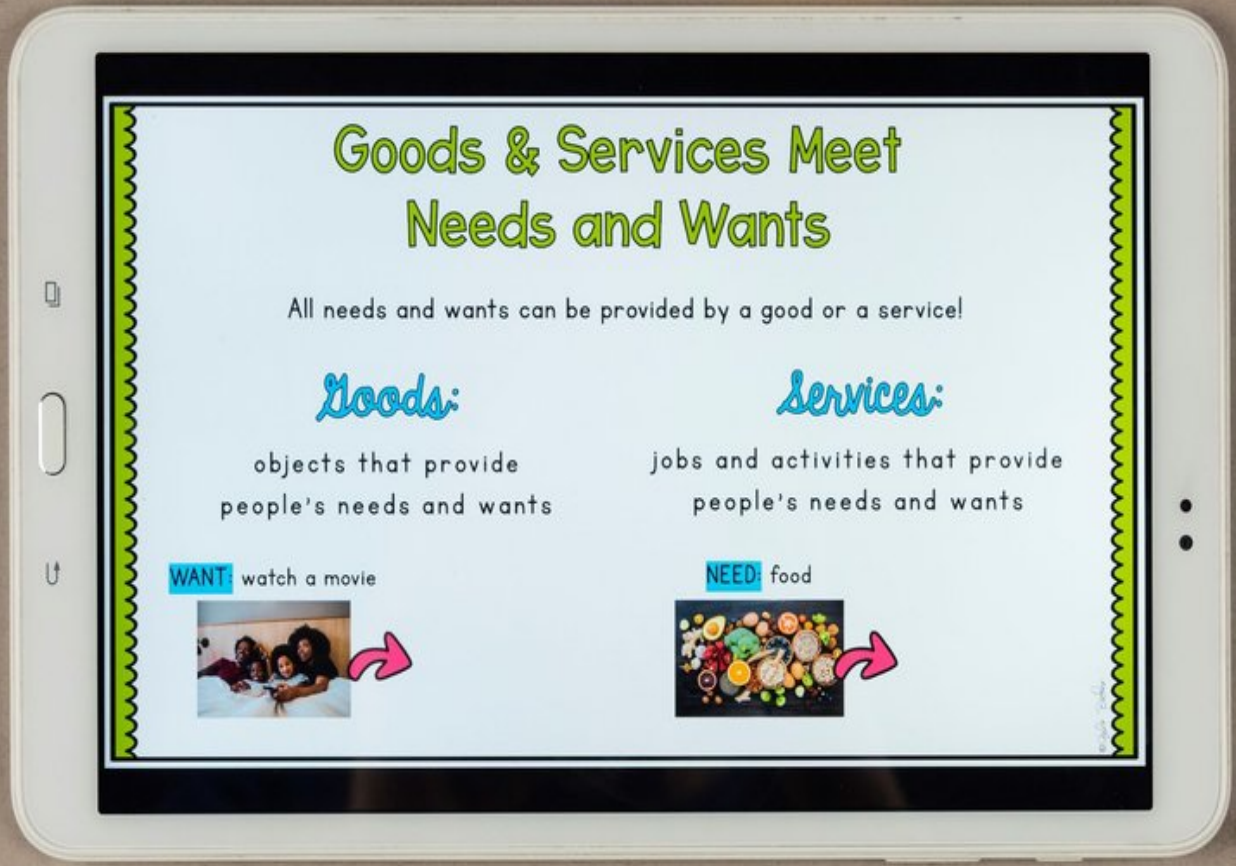




Presentation











Name: _____ Date: _____

KWL: Goods and Services

Before beginning this unit, discuss what you already know about this topic. What do you hope to learn? At the end of the unit, fill in what you learned. Was your prior knowledge correct?

K. What do you know about goods and services?	W. What do you want to learn about goods and services?	L. What did you learn about goods and services?
Goods are things that people make or grow. Services are actions people do for other people.	What is supply What is demand	I learned about supply and demand.



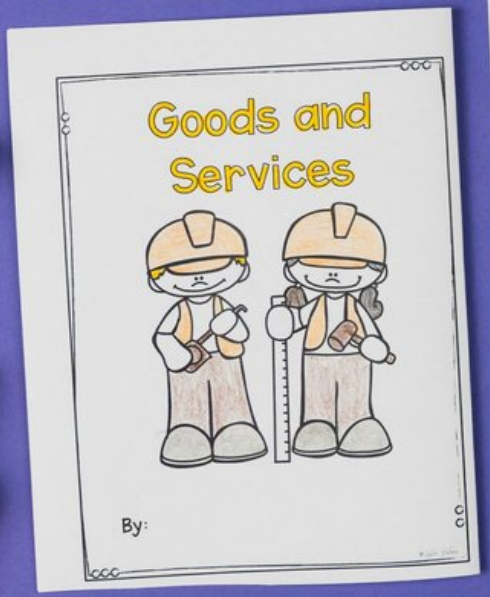














Name: _____ Date: _____

Quiz

Fill in the blanks with the words from the word bank.

~~services~~ ~~supply~~ ~~goods~~ ~~high~~

Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the definitions.

Demand	desire for a good or service
Services	things that people make or grow to sell
Supply	jobs performed for others
Goods	the amount of something that is available

Write a paragraph summarizing this unit. Use each of the vocabulary words.

Jobs performed for others are services.

Demand is a desire for a good or service.

Goods are things that people sell.

Career Spotlight

Name: _____

Date: _____

Farmer

A farmer is a person who grows crops and raises animals to be used as food. Farming has been



For

are sent to

things. These

res/markets,

side of

cts (eggs, milk,

the leftovers

to sell. They

work that

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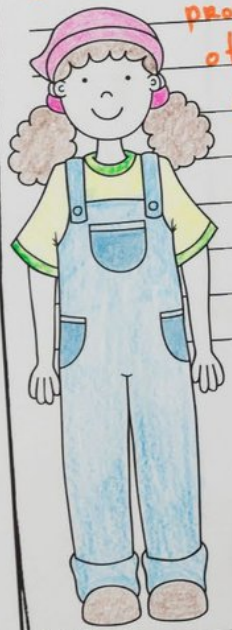
Career Spotlight

Name: _____

Date: _____

Would you want to be a farmer? Why or why not?

I believe being farmer is very important job. I would love to be a farmer and produce food for my family and others. It is hard job and one of the oldest jobs.





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Goods and Services

Supply is the amount of something that is available. Supply refers to both goods and services.



For example, a bakery that has very few donuts has a low supply.

A bakery that has a lot of donuts has a high supply.



What Is Demand?

Demand is all about the desire for a good or service. How many people want a good or service is one way to understand demand.



For example, several people are waiting in line to get a massage. This service is in high demand.



The spa is empty. No one wants to get a massage. The service is in low demand.

Supply & Demand - Mittens





Quinn knits mittens and sells them at his mitten shop. Quinn's mitten shop is very busy during some parts of the year. The mitten shop is empty during other parts of the year.

Turn & Talk:

During what season do you think Quinn's mitten shop is the busiest?

autumn

winter

Career Spotlight

Name: _____

Date: _____

Farmer

A farmer is a person who grows



Name: _____ Date: _____

KWL: Goods and Services

Supply

Goods

Demand

Services



Name: _____ Date: _____

Quiz

Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the definitions.

Demand

Services

Supply

Goods

desire for a good or service

things that people make or grow to sell

jobs performed for others

the amount of something that is available

Write a paragraph summarizing this unit. Use each of the vocabulary words.

Jobs performed for others

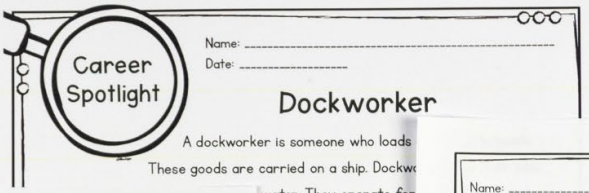
ECONOMICS UNIT 3

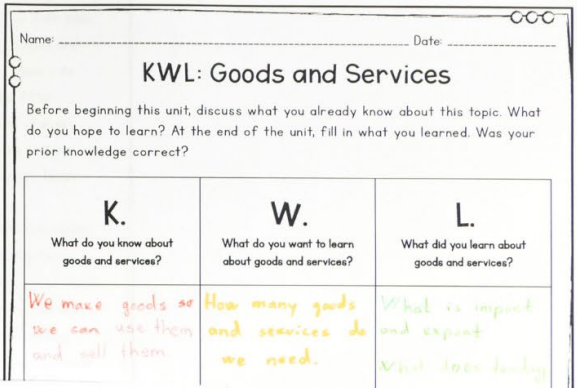
TRADING GOODS & SERVICES

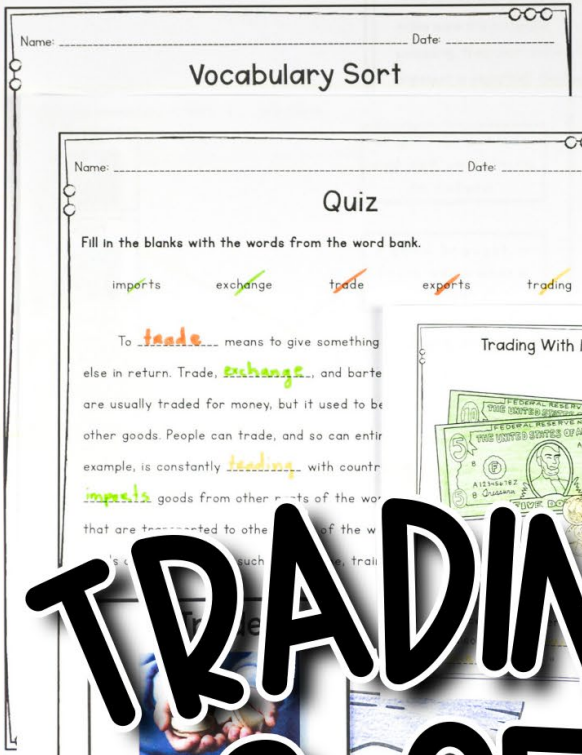
Videos, Lessons & Worksheets















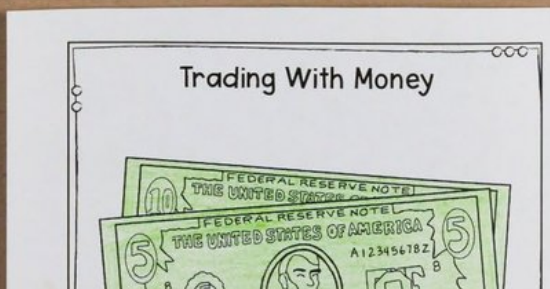
Original Videos to introduce and reinforce topics.

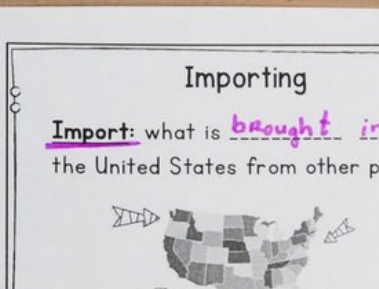








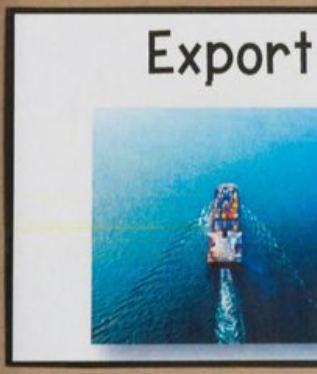




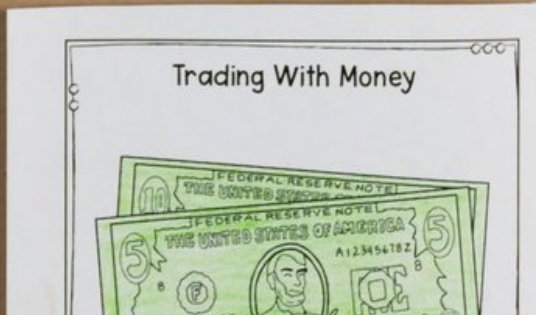
Presentation

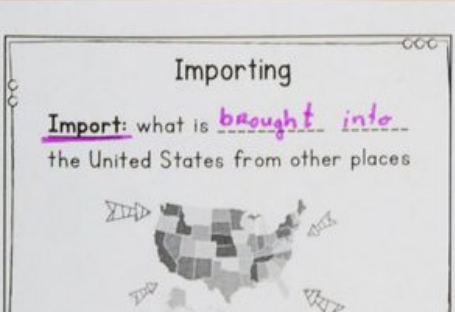












Name: _____ Date: _____

KWL: Goods and Services

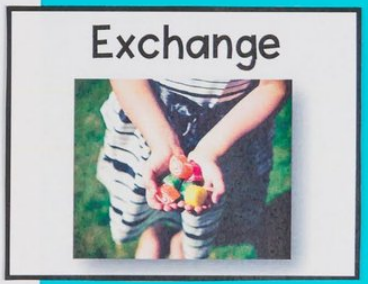
Before beginning this unit, discuss what you already know about this topic. What do you hope to learn? At the end of the unit, fill in what you learned. Was your prior knowledge correct?

K. What do you know about goods and services?	W. What do you want to learn about goods and services?	L. What did you learn about goods and services?
We make goods so we can use them and sell them.	How many goods and services do we need. How do we exchange goods with other countries.	What is import and export. What is trading means. What is purchasing.











Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the definitions.

Trade



Export



Exchange



Import



to give something and get something in return

Write a paragraph summa

Name: _____ Date: _____

Quiz

Fill in the blanks with the words from the word bank.

imports exchange trade exports trading

To trade means to give something to someone and get something else in return. Trade, exchange, and barter are all synonyms. Today, goods are usually traded for money, but it used to be common to trade goods for other goods. People can trade, and so can entire nations! The United States, for example, is constantly trading with countries all over the world. The U.S. imports goods from other parts of the world. The U.S. also export goods that are transported to other parts of the world. There are several ways that goods are transported, such as by plane, train, truck, or cargo ship.



Career Spotlight

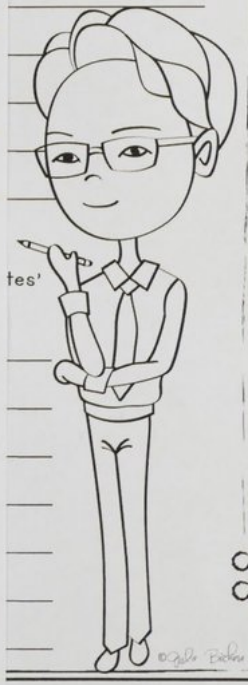
Name: _____

Date: _____

Dockworker

Is dockworker a career you would be interested in? Why or why not?

I don't like physically



Career Spotlight

Name: _____

Date: _____

Dockworker

A dockworker is someone who loads and unloads goods. These goods are carried on a ship. Dockworkers do their jobs in harbors and ports by the water. They operate forklifts, cranes, and other equipment to handle goods. Dockworkers must check each delivery to make sure it's complete. They also inspect containers for damage. After unloading, they sort and load materials on trucks. Keeping records of every shipment is important. Dockworkers work in teams. They must take orders from a dock manager. Often, they use physical strength to carry out those orders.

The hours for a dockworker usually relate to shipping or dock schedules. Shifts often happen during the regular work week. International shipments may need attention at any time, though. Dockworkers work outside in all forms of weather. The working conditions can be risky. Many large vehicles create traffic on site. Sometimes shipments involve hazardous chemicals. Handling heavy loads can be rough on the body. Injury and illness are common. Because this job is sometimes dangerous, the pay is high. With more experience, this job's salary can grow even more.





Exchange



Career Spotlight

Name: _____

Date: _____

Dockworker

A dockworker is someone who loads

These goods are carried on a ship. Dockw

water. They operate for

Dockworkers must check

o inspect containers for

erials on trucks. Keeping

rs work in teams. They r

ysical strength t

relate to shippin

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Date: _____

Sort

Date: _____

iz

word bank.

e exports trading

Name: _____ Date: _____

KWL: Goods and Services

Before beginning this unit, discuss what you already know about this topic. What do you hope to learn? At the end of the unit, fill in what you learned. Was your prior knowledge correct?

K. What do you know about goods and services?	W. What do you want to learn about goods and services?	L. What did you learn about goods and services?
We make goods so we can use them and sell them.	How many goods and services do we need.	What is import and export What does trading means What does exchange means What is purchasing

w do we excha-
e goods with
ther countries.

Trading With Money



Importing

Import: what is brought into the United States from other places



Exporting

Export: what is sent out of the United States to other places

Import





trade a good for a good, a service for a service, or a good for a service!

Turn & Talk:
Do you ever make trades with your friends or siblings? What kind?

Trading With Money

Today, the United States usually trades money for goods and services from other countries. This is also called "buying" or "purchasing."

These two people are making a trade. The person in the red shirt is buying/purchasing something from the person in the yellow shirt.

Example:



History Of Trade

Today, goods and services are usually purchased (traded with money). It hasn't always been that way. In the past, goods were usually traded for other goods.

For example, for thousands of years, China traded with tea. The









ECONOMICS UNIT 4

SAVING & SPENDING

Money Spotlight

Name: _____

Date: _____

A Good Cause

Save



Quiz

Date: _____

Fill in the blanks with the words from the word bank.

spend

You can choose to sav

Sometimes, it can be

save money

need. Ther



KWL: Saving and Spending

this unit, discuss what you already know about this topic. What arn? At the end of the unit, fill in what you learned. Was your correct?

L.

What did you learn about saving and spending?

I learned that there are many things that cost money that I didn't know before.

Vocabulary Sort

Name: _____ Date: _____

Match the vocabulary words to the definitions.

Save



Spend



to use it to purchase goods or services

to keep to the side; not spend

Write a paragraph summarizing this unit. Use each of the vocabulary word

time

Spend

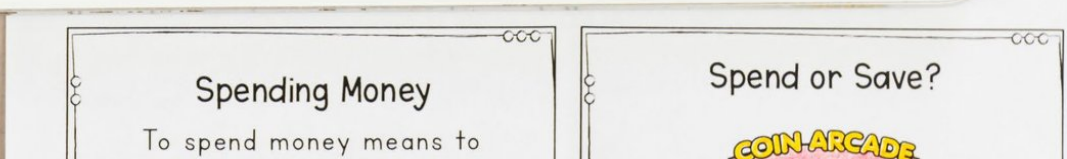


Videos, Lessons & Worksheets

MagCORE

Original Videos to introduce and reinforce topics.





Presentation

Spend or Save?

When people want to purchase a good or service, they have a choice! They can choose to spend money or save money. This usually happens when they <u>want</u> a good or service, but don't <u>need</u> it.





Turn & Talk:
Which items would you choose to spend your money on? Which items would you turn down in order to save your money? There are no "right" or "wrong" answers!





Name: _____ Date: _____

KWL: Saving and Spending

Before beginning this unit, discuss what you already know about this topic. What do you hope to learn? At the end of the unit, fill in what you learned. Was your prior knowledge correct?

K. What do you know about saving and spending?	W. What do you want to learn about saving and spending?	L. What did you learn about saving and spending?
I know that I have a piggy bank for saving money. When I get money for my birthday, my parents let me spend half and save half.	I want to learn new ways to save money because I really want a new book.	I learned that there are many things that cost money that I didn't know before.







Name: _____ Date: _____

Quiz

Fill in the blanks with the words from the word bank.

spend bank goods save

You can choose to save or spend the money that you hav

Sometimes, it can be easier to spend m

save

Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the definitions.

Save

Spend

to use it to purchase goods or services

to keep to the side; not spend

Write a paragraph summarizing this unit. I least one time.

Money can be sav

People save money

Spending Money

To spend money means to use it. People spend money on goods and services. Spending money can sometimes be easier than saving money!

List one reason to spend money:

To travel

Spend or Save?

When people want to purchase a good or service, they have a choice! They can choose to spend money or save money. This usually happens when they want a good or service, but don't need it.









Money Spotlight

Name: _____

Date: _____

Money is often given if people don't have

time or

Money Spotlight

Name: _____

Date: _____

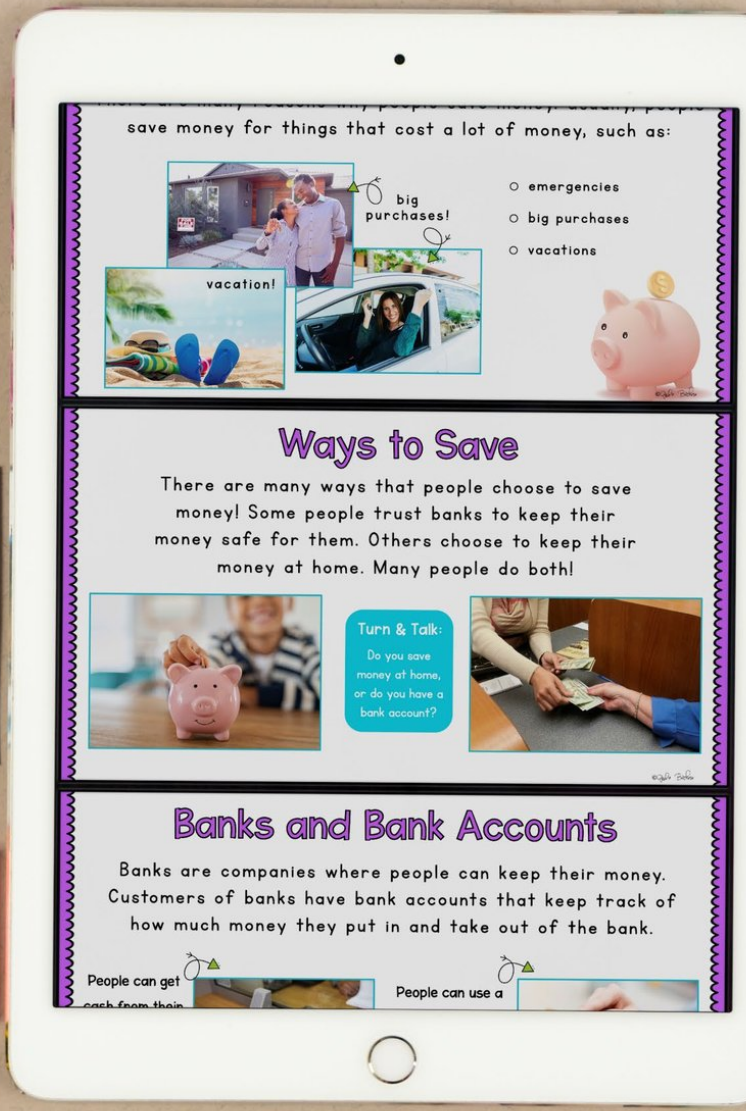
A Good Cause

Do you love animals? Are you interested in saving the environment? Would you like to show support for veterans? Is there a disease you'd like scientists to cure? If the answer to any of these questions is yes, making a donation to these good causes may be for you.

A donation is something given without expecting anything in return. Donations are sent to groups in need of help. Many different items can be donated. Clothes, furniture, and your time are examples of donations. People can also donate their skills. A carpenter, for example, might donate his talents to help build a house in an area hit by a tornado.



One of the most popular donations is mon y groups across the globe need as . Money helps them do their charity w arities are groups that improve the quality of life for ies. Donations of money to charities et involved in the causes. People feel like they are doing something to


save money for things that cost a lot of money, such as:
big purchases!
vacation!
emergencies
big purchases
vacations
Ways to Save
There are many ways that people choose to save money! Some people trust banks to keep their money safe for them. Others choose to keep their money at home. Many people do both!
Turn & Talk:
Do you save money at home, or do you have a bank account?
Banks and Bank Accounts
Banks are companies where people can keep their money. Customers of banks have bank accounts that keep track of how much money they put in and take out of the bank.
People can get
People can use a


Save
SAVING


Spend

Money Spotlight

Name: _____

Date: _____

A Good Cause

Save



Date: _____

Quiz

Fill in the blanks with the words from the word bank.

spend

You can choose to sav

Sometimes, it can be

save money

need. There



Date: _____

KWL: Saving and Spending

this unit, discuss what you already know about this topic. What
arn? At the end of the unit, fill in what you learned. Was your
correct?

L.

What did you learn about saving and spending?

I learned that there are many things that cost money that I didn't know before.

Name: _____ Date: _____

Vocabulary Sort

Match the vocabulary words to the definitions.

Save



Spend



to use it to purchase goods or services

to keep to the side; not spend

Write a parag
least one time.
lary word

Money
People s

Spend



Saving and Spending

